Sample Language for a Customer Communication:

*The Biden Administration is proposing a sweeping expansion of tax information reporting aimed at raising revenue to help offset the cost of additional spending programs in the American Families Plan.*

*The proposal, if enacted, would require banks to report to the IRS gross annual inflows and outflows from millions of consumer and business bank accounts.*

*Congress is expected to vote on this new proposal in the coming days.*

*If you oppose such a proposal, we encourage you to contact your lawmakers at this link provided by the American Bankers Association:* [*aba.social/ContactCongress*](https://secureamericanopportunity.com/take-action/oppose-new-irs-reporting-requirements-take-action/)*.*